FIFTEENTH GUAM LEGISLATURE 1979 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 244, "An Act to add a new Chapter II to Title XXI of the Government Code relative to authorizing the Governor to borrow from foreign governments", returned to the Legislature without the approval of the Governor was, in accordance with the Organic Act of Guam, reconsidered by the Legislature and after such reconsideration the Legislature did on the 5th day of June 1979, agree to pass said bill notwithstanding the objections of the Governor by a vote of two-thirds of all the members thereof, to wit: by a vote of 17 members.

SHERRA L. FRANCISCO Assistant Staff Officer Governor's Staff

THOMAS V. C.

Speaker

TANAKA

P115-34

FIFTEENTH GUAM LEGISLATURE 1979 (FIRST) Regular Session

Bill No. 244

Introduced by

		DIGO
J.	Η.	Underwood
В.	Μ.	Palomo
K.	B .	Aguon
С.	C.	Bamba
	T.	Charfauros
Т.	C.	Crisostomo
	R.	Duenas
	M.	Espa1don
	A.	Kasperbauer
	C.	Lamorena III
	M.	
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	F.	Quan
F	J.	Quitugua
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R.		
		Taitano
T.		C. Tanaka
Α.	K.	Unpingco

AN ACT TO ADD A NEW CHAPTER II TO TITLE XXI OF THE GOVERNMENT CODE RELATIVE TO AUTHORIZING THE GOVERNOR TO BORROW FROM FOREIGN GOVERNMENTS.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. A new Chapter II is added to Title XXI of the Government Code to read:

"CHAPTER II

Authorization to Borrow

Section 20020. Notwithstanding any other law to the contrary, the Governor of Guam, with the prior concurrence of the Legislature by resolution, is authorized to negotiate long term loans with foreign governments. The proceeds of such loans shall be covered into such funds and be for such uses as the loan agreements themselves shall specify."

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VOTING RECORD

BILL/RESOLUTION NO. 24/000001 TOM ABSENT NAY VOTING AYE SENATOR AGUON, Katherine B. BAMBA, Cecilia C. BLAS, Frank F. CHARFAUROS, Edward T. CRISOSTOMO, Thomas C. DUENAS, Edward R. ESPALDON, Ernesto M. KASPERBAUER, Carmen A. LAMORENA, Alberto C., LII PALOMO, Antonio M. PALOMO, Benigno M. PEREZ, Peter, Jr. QUAN, John F. QUITUGUA, Franklin J. SAN AGUSTIN, Joe T. SANTOS, Francisco R. SUDO, Ramon Q. TAITANO, Richard F. TANAKA, Thomas V. C. UNDERWOOD, James II. UNPINGCO, Antonio R. TOTAL